

Mahindra Electric Partners with Terrago Logistics for Pollution-free Last Mile Delivery

Mumbai, May 4, 2022: Mahindra Electric Mobility Limited (MEML), the No.1* electric 3-wheeler company in India, has partnered with Terrago Logistics, a Delhi-based start-up. Terrago currently has a **fleet of 65 Mahindra Treo Zor cargo vehicles** deployed with online grocery major, Big Basket in 3 cities and leading logistics major, Porter. In the coming months, Mahindra Electric will supply additional EVs to Terrago for its zero-pollution fleet expansion.

The Mahindra Treo Zor 3-wheeler cargo was introduced in India in 2020 and features a wide range of applications depending on the body type. With a **superlative power of 8 kW and high torque of 42 Nm**, the Zor is built on the proven Treo platform and comes with highest-in-class payload of 550 kg. Till date, Mahindra has sold over 18,000 Treo 3-wheelers across the passenger and the cargo segment and has a 73.4% market share* in the electric 3-wheeler segment. The Treo is also exported to the UK and Nepal markets. **With the Treo Zor, customers can save more than ₹ 5 Lakh** in fuel cost in 5 years**, as compared to diesel cargo 3-wheelers.

Suman Mishra, CEO of Mahindra Electric Mobility Limited said, "Terrago has been one of the early adopters of our Mahindra Treo Zor electric 3-wheelers. The higher savings and zero tailpipe emission of the Treo Zor make it favourable for companies seeking efficient and sustainable modes of transportation for last mile delivery. We believe this partnership will not only accelerate our carbon neutral goals but also lay the foundation for others to adopt electric mobility."

Terrago Logistics, a phygital company, provides end-to-end logistics solutions in multi-modal transport, warehousing and last mile delivery through electric vehicles to the F&B, consumer goods, industrial goods, paper and packaging industries.

Mohan Ramaswamy, co-founder of Terrago Logistics commented, "We take pride in being one of the pioneers in India in adopting electric 3-wheelers for last mile cargo mobility with Mahindra Treo Zor, and ensure clean mobility for deliveries, thereby positively impacting the pulse of city logistics. Terrago's association with Mahindra to accelerate electric vehicle penetration, helps fulfil our social responsibility towards the nation of reducing the carbon footprint in the country in our own small way."

About Mahindra Electric

Mahindra Electric, a part of the Mahindra Group is a global pioneer in the development and production of electric vehicles. Mahindra Electric is India's only EV manufacturer with indigenously developed EV technologies that have won global accolades. Over the years, Mahindra Electric has developed one of the most diversified portfolios of electric vehicles with the e₂o Plus hatch, the Treo range of 3-wheelers and the electrified eVerito sedan for the passenger & the commercial segment. Venturing into the paradigm of alternative technology has helped Mahindra Electric enable a clean, green & a smarter tomorrow for India.

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 2,60,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality, and real estate.

*As per SIAM YTD March 2022 data

**Calculated at rate of diesel in Bengaluru at Rs 104.77/litre

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

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About Terrago Logistics

Terrago Logistics was founded in November 2017 by Mohan Ramaswamy and Sukhveer Dhariwal, who have 40+ years of collective experience and knowledge in the industry of logistics & supply chain. With its deep customer relationships and strong network, in the four years since inception, the company has achieved a network of 700+ vendors, 150+ routes, 150+ average loads per month. The company has the confidence of “lighthouse clients” like Bennet Colman & Co, ABInbev, Tata Consumer, Varun Beverages (Pepsi), Dabur, ITC, Big Basket, Porter etc.

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